

Act by December 31, 2022 to take advantage of tax savings on equipment.

As part of looking out for business owners, we want to let you know that Section 179 of the IRS tax code may allow businesses to deduct the full purchase price of eligible equipment or software.

Taking advantage of a deduction like this is a resourceful way to replace or acquire equipment, machinery, commercial trucks, and trailers. It also helps your bottom line which helps you, your employees, and the long-term future of your company.

With Equipment Finance, we offer:

- Up to 100% financing
- Terms up to seven years
- Competitive fixed rates

See how qualified equipment can help reduce your 2022 taxes:

Scenario 1: No Equipment Purchase	Scenario 2: \$200k Equipment Purchase
Taxable income: \$500,000	Taxable income: \$500,000
Tax rate: 21%	Less Equipment Purchase: \$200,000
Tax liability: \$105,000	Taxable Income after Purchase: \$300,000
	Tax rate: 21%
	Tax liability \$63,000
	Total amount saved: \$42,000

The Section 179 Deduction lets you depreciate 100% of the cost of the equipment that is acquired and put into service this year up to \$1,080,000.

- The qualifying equipment must be purchased and put into service by midnight on December 31, 2022.
- 2022 Deduction Limit is \$1,080,000. This deduction is good on new and used qualified equipment, as well as off-the-shelf software.
- 2022 Spending Cap on equipment purchases is \$2,700,000

This is the maximum amount that can be spent on equipment before the Section 179 Deduction available to your company begins to be reduced on a dollar for dollar basis.

To get started, contact:

To take advantage of Equipment or other types of Financing, call Penny Lewis at 317-686-5302.

Loans and leases subject to credit application and approval. does not provide accounting, legal, or tax advice; you should consult your accounting, legal, or tax advisor(s) on such matters.